

CLINICAL ASSET REALLOCATION TECHNOLOGY SAVES HEALTH SYSTEMS MILLIONS

PROBLEM

Grappling with the financial shock waves of the COVID-19 pandemic, health systems needed creative solutions to reduce capital and operating expenses. Two large integrated health systems looked to optimize their clinical asset inventory to provide a significant source of hidden financial savings.

SOLUTION



TRIMEDX's national benchmarking and the TRIMEDX RUDR Score[®] automatically identified devices that were underutilized at their current site of care and were recommended to be reallocated to other sites with higher patient demand.



By leveraging TRIMEDX's fully integrated Reallocation Platform, the two health systems listed 888 devices in the first 10 weeks that were available for other sites within their organization to request instead of purchasing new equipment.

VALUE



Reallocated 53 devices to another site of care including infusion pumps, physiologic monitors, patient beds, and more



Avoided \$1M+ in capital expense by using equipment already in inventory versus purchasing new



Prevented \$60K+ in operational expense annually from increased inventory counts



Supported health system sustainability efforts by optimizing use of equipment and preventing excess waste disposal

WHAT OUR CLIENT SAYS

"The Reallocation Platform is a great tool for our critical access hospitals that request new equipment but aren't able to provide a robust business case to support the capital expense. We will also leverage this when planning equipment purchases for our growing regions. This will help us make the best use of our capital resources."

Senior director of operations,
national integrated health system